INFORMATION PAGE

This page sets out information, which is referred to, and forms part of the TELECOMMUNICATIONS LICENSE AGREEMENT made as of the _ day of , 2007 between TGS REIT PROPERTIES LTD. as the Licensor and BELL CANADA as the Licensee.

The information is as follows:

Notices:

Building: The building municipally known as 108 Street Building, 9942 - 108th. Street in the City of Edmonton, and the Province of Alberta.

Floor Area of Deemed Area: 16 square feet (30 square foot minimum applied)

Commencement Date: the 1st day of July 2006.

<u>License Fee</u>: The annual sum of Four Hundred and Fifty dollars (\$450.00) calculated based on the annual rate of Fifteen dollars (\$15.00) per square foot of the floor area of the Deemed Area. The exact measurement of the Deemed Area may be verified by an architect or surveyor employed by the Licensor for that purpose and upon verification, an adjustment of the License Fee and the floor area will be made at the next anniversary of the Commencement Date.

Hydro Rates: \$ 977.18 plus GST paid annually in advance. *See Clause 6, "Electrical Utilities".

Licensor TGS REIT Properties Ltd. c/o GWLRA Suite 1100, 9920 - 108th. St. Edmonton, Alberta T5K 2M4 Attention: Property Manager (108 St. Bldg.) Fax: (780)428-4047 With a copy to: 2730979 Canada Inc. c/o GWLRA 50 Burnhamthorpe Road West Mississauga, Ontario, L5B 3C2 Attention: Manager IT Building Solutions Fax:

Licensee Nexacor Realty Management Inc. 87 Ontario Street, 2nd. Floor Montreal, Quebec H2X 1Y8 Attention: Lease Administration Fax: With a copy to: BELL CANADA Suite 2100, 111 - 5th. Avenue SW Calgary, Alberta T2P 3Y6 Attention: Senior Legal Counsel Fax:

Prime Rate Reference Bank: The Toronto Dominion Bank.

Renewal Term: One (1) period of Five (5) years.

Term: The period starting on the Commencement Date, and ending on the 30 day of June 2011.