

Telecommunications Access Agreement – Abridged

Effective Date: March 29, 2004

Agreement between Bell Canada ("Bell") and Waterford Developments Inc. (the "Corporation") Authorizing Bell to Install and Operate Telecommunications Equipment and use In-Building Wire At Building Locations Specified in Schedule "A"

Bell and the Corporation jointly recognize that, in order to provide the unit owners and other building occupants with the high quality telecommunications services which such unit owners and occupants expect in buildings owned or controlled by the Corporation, Equipment ("the Equipment") may be required to be installed in the Main Terminal Room ("MTR"), POP or elsewhere in the Buildings, as the case may be, by Bell. Therefore, the Corporation hereby authorizes Bell to install and maintain the Equipment and to use In-Building Wire under the control and responsibility of the Corporation in the Buildings to provide telecommunications services (the "Services") to the unit owners and other occupants of the Buildings. The addresses of the buildings ("the Buildings") and a list of the Equipment and the In-Building wire and its location in each of the Buildings is provided in Schedule "A" attached hereto.-

The parties agree that nothing in this agreement will be construed or interpreted to restrict the provision by Bell of telecommunications services to unit owners and other occupants in the Buildings utilizing the Equipment. Notwithstanding the foregoing, the parties hereto acknowledge and agree that this Agreement does not permit any additional Equipment to be installed, operated or maintained, beyond the Equipment specified in Schedule "A", as revised from time to time by mutual agreement.

In the event Bell intends to install additional Equipment in any of the Buildings, Bell shall provide the Corporation advance notification of any such additional Equipment Bell may require to install in the Building. Each time Bell contemplates the installation of additional Equipment, it will submit a request to add such new Equipment which will include the location of the Building, a description of the additional Equipment and will specifically identify its location within the Building, for approval by the Corporation in the form of an amended Schedule "A". Upon approval, the Corporation will return an executed copy for Bell's records, at which time the process described in item 2 below can proceed.

The parties hereto acknowledge and agree that this agreement is effective as of the Effective Date shown above and expires on March 3], 20] 4. This agreement may be extended upon mutual agreement of both parties.

1. (a) The Corporation authorizes Bell

(i) To operate, maintain, replace, remove, and subject to section 2, below, install at Bell's sole expense and risk, the Equipment, located in the MTR of the Buildings and, if applicable, the POP Area (as specified by the Corporation) for the purpose of providing the Services to unit owners or other occupants. Bell Equipment shall be specified in Schedule "A" which may be modified from time to time in accordance with section 2

\ hereof;

(ii) For the term of this agreement and any extension thereof, to have access to and use at no charge In-Building wiring provided by the Corporation that runs from the Main Terminal Room to each unit in the Building for the purpose of providing Services to the unit owners and other occupants; and

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(iii) For the term of this agreement and any extension thereof, to market and promote Bell's internet and telephony services in the Building to unit owners and other occupants up to the turnover meeting and internet, telephony and television after the turnover, whose names and addresses may have been provided to Bell by the Corporation or any third party. Nothing in this agreement limits Bell's right to market or advertise Bell's internet and telephony services in a manner that is not specific to the Building (including, without limitation, telemarketing, mail campaigns, and email/online marketing).

(b) The Corporation hereby reserves the sole right to grant, renew or extend similar rights to other parties;

(c) Despite the rights granted to Bell and uses permitted in Section 1(a) above, nothing in this agreement limits the Corporation's right to repair any common elements of the Building; provided that where any such repair may affect Bell's Equipment, the Corporation shall provide Bell with I reasonable advance written notice to request Bell to adjust and/or move its Equipment before the I repairs are made;

2. (a) Bell shall, at its sole cost and expense, repair any damage to the Buildings where such damage is caused by Bell, its subcontractors and those for whom it is in law responsible in relation to the installation, operation, maintenance or removal of equipment or facilities governed by this Agreement;

(b) Bell agrees to comply with all reasonable rules and regulations as adopted and amended by the Corporation from time to time, and generally applicable to licensees and other contractors in the Buildings.

3. Notwithstanding the foregoing, Bell employees must check-in with building security, show a photo-ID and obtain the necessary authorizations every time they enter the Buildings prior to accessing their work area. The Corporation, acting reasonably, will allow Bell's employees access to the Buildings seven (7) days a week, twenty four (24) hours a day, subject to the Corporation's security requirements.

4. Bell shall indemnify the Corporation from and against all actions, suits, claims, damages, expenses, costs and liabilities (a "Claim") as a result of any damage to the Buildings or injury to or death of any person at the Buildings or damage to or destruction or loss of property at the Buildings resulting from installation, operation, maintenance or removal of the Equipment, in the MTR, POP Area or building communications spaces by Bell, its subcontractors, and those for whom it is responsible in law except to the extent a Claim results from the negligence or willful misconduct of the Corporation, its employees, agents, contractors or those other persons for whom the Corporation is in law responsible.

5. The parties hereto acknowledge and agree that Bell and its operations are subject to compliance with the orders, decisions, rules, regulations, license and directions (collectively "the Order") of the Canadian Radio-Television and Telecommunications Commission ("CRTC") and its successors as they exist or are created from time to time during the term of this Agreement, and any other regulatory bodies having jurisdiction. In the event an Order is issued which appears, in Bell's reasonable opinion, to impinge upon Bell's ability to comply with the terms of this Agreement, Bell may at its option, propose revisions to give , effect to such Order, or tenninate this Agreement upon thirty (30) days written notice. I

In the event of tennination of this Agreement upon notice by Bell, the parties agree that prior to the expiration of the thirty (30) day period they will use their reasonable best efforts to reach an agreement I with respect to the location and operation of Equipment by Bell in the Buildings for the purposes of

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providing the Services to Bell's customers contemplated by this Agreement, on such terms and conditions as the parties may mutually agree upon.

6. This Agreement shall not be assigned by Bell without the prior consent of the Corporation which consent shall not be unreasonably withheld in the case of assignment by Bell to an affiliate of Bell.

7. If Bell defaults in any of its material obligations contained herein including its obligations to ensure that the Bell Equipment does not interfere with any existing telecommunication systems in the Building, and such default is not corrected within ten (10) days after written notice to Bell, the Corporation shall have the right to terminate this Agreement without further notice or compensation to Bell. Upon termination, at the Corporation's option, Bell shall be required to remove its Equipment from the MT~ POP Area and building communications spaces and restore the affected parts of the Building(s) to its original condition to the reasonable satisfaction of the Corporation.

8. INSURANCE

Throughout the Term of this Agreement, Bell, at its sole cost and expense, shall take out and keep in full force and effect comprehensive general liability insurance, including but not limited to personal injury liability, contractual liability and owners' and contractors' protective insurance coverage with respect to Bell's use of the Building or any portion thereof; such coverage shall include the activities and operations conducted by Bell and any other person(s) performing work on behalf of Bell or on whose behalf Bell is in law responsible. Such policy shall be written with inclusive limits of not less than Five Million Dollars (\$5,000,000.00) for each occurrence involving bodily injury, death or property damage, and name the Corporation as an additional insured limited to the negligence of Bell and those for whom it is responsible in law. Upon request of the Corporation, Bell will provide the Corporation with current certificates of insurance evidencing that the required coverage is in full force.

9. NOTICE

Any notice required or permitted to be given hereunder or any tender of delivery of documents may be sufficiently given by the personal delivery or by facsimile transmission, to Bell to the following address:

Attention:

And to the Corporation at the following address:

Attention:

Any such notice shall be deemed to have been received by the Corporation or Bell, as the case may be, on the fifth (5) business day after the date on which it shall have been so mailed. Such notice, if hand delivered, shall be conclusively deemed to have been given and received at the time of such delivery. Such notice, if sent by facsimile, shall be deemed to have been given and received by the addressee when actually transmitted by the sender, provided that such transmission was made during normal business hours, with receipts or other verifications of such transmission.

10. ENTIRE AGREEMENT

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This Agreement constitutes the entire agreement of the parties and supersedes all prior agreements and understandings whether written or oral relative to the subject matter hereof. Except as otherwise specifically set forth in this Agreement, neither party makes any representation or warranty express or implied, statutory or otherwise to the other. This Agreement may not be amended or modified except by a written instrument executed by both parties.

11. GOVERNING LAW

This Agreement shall be governed by the laws of the province where the Buildings are located or if applicable, the laws of Canada.

12. FURTHER ASSURANCES

Each of the parties agrees from time to time hereafter and upon any reasonable request of any other party, to make or cause to be made all such further acts, deeds, assurances and things as may be required to more effectually implement the true intent of this Agreement. Corporation shall not use Bell's logo, trademarks, tradenames or any other intellectual property without the prior written consent of Bell.

13. NO EXCLUSIVITY

Bell acknowledges and agrees that nothing in this Agreement shall be construed or interpreted as granting to Bell any exclusive rights or privileges in the Buildings to the exclusion of any other third parties.

14. CONFIDENTIALITY

The Corporation hereby agrees that this Agreement and any information provided by Bell to the Corporation herein, including, without limitation, information relating to third parties obtained through Bell, shall remain the confidential information of Bell and the Corporation shall not disclose such confidential information without the prior written consent of Bell, or unless disclosure of such confidential information is compelled by judicial or regulatory process or otherwise by law or if the confidential information has been made public without any action by the Corporation. For greater certainty, this provision shall not be construed to prevent the Corporation from disclosing any of the terms of this Agreement to its auditors, financial and legal advisors, or as may otherwise be required by law. This section shall survive the expiry or early termination of this Agreement for a period of two (2) years from the date of expiry or termination. '

15. CONDOMINIUM ACT

This Agreement is subject to the terms of the *Condominium Act*, 1998 including, but not limited to Section 22 and Bell's obligation to remove its Equipment on termination and the corresponding abandonment provision in Section 22(13). .

The terms and conditions of this Agreement are hereby accepted by the Corporation

Waterford Developments Inc.

Per:
Name:
Authorized Signing Officer

BELL CANADA

Per:
Name:
Authorized Signing Officer

The terms this Agreement are hereby accepted by Bell Canada

Per:

Name:
Title: