INFORMATION PAGE

This page sets out information, which is referred to and forms part of the TELECOMMUNICATIONS LICENSE AGREEMENT made as of the 1st day of December, 2007 between PENSIONFUND REALTY LIMITED as the Owner and BELL CANADA as the Licensee.

The information is as follows:

<u>Building</u>: The building municipally known as 105 Gordon Baker Road in the City of Toronto and the Province of Ontario, legally described as:

Part of Block E. Plan 9518

designated as Parts 1, 2 and 3, Reference Plan 64R-10927.

Subject to a right of way in, over, along and upon that part of Block E, Plan 9518 designated as Part 3, Plan 64R-10927.

City of Toronto

Floor Area of Equipment Room: 60 square feet

Commencement Date: the 1st day of December, 2007.

<u>License Fee</u>: the annual sum of \$900.00 plus GST, calculated based on the annual rate of \$15.00 per square foot of the floor area of the Equipment Room.

Hydro: the annual sum of \$600.00 plus GST

<u>GST</u>: Owner's GST registration number: 121956932.

Notices: Owner Licensee

c/o Morguard Investments Limited 87 Ontario Street, 2nd. Floor 800 – 55 City Centre Drive Montreal, Quebec H2X 1Y8

Mississauga, ON L5B 1M3

Attention: Lease Administration

Attention: Vice President, Office Industrial, Property

Management, Central Canada

Fax: Fax:

With a copy to: With a copy to:

Pensionfund Realty Limited BELL CANADA c/o Morguard Investments Limited 87 Ontario Street

800 – 55 City Centre Drive Montreal, Quebec H2X 1Y8

Mississauga, ON L5B 1M3

Attention: Director, Lease

Admin.

Attention: President Fax:

Fax:

Renewal Term: 2 periods of 5 years.

<u>Term</u>: The period starting on the Commencement Date and ending on the 30th day of November, 2012.

Morguard Master Agreement