

NOTICE OF DIVIDENDS

BCE

On December 8, 2016, the Board of Directors of BCE Inc. declared the following dividends, payable to holders of its shares at the close of business on the record dates indicated:

	Dividend			
	No.	Amount	Record Date	Payment Date
Per Cumulative Redeemable First Preferred Share:				
• Series R	65	\$0.258125	February 1, 2017	March 1, 2017
• Series S	202	Floating	December 30, 2016	January 12, 2017
• Series S	203	Floating	January 31, 2017	February 12, 2017
• Series T	41	\$0.1886875	December 30, 2016	February 1, 2017
• Series Y	188	Floating	December 30, 2016	January 12, 2017
• Series Y	189	Floating	January 31, 2017	February 12, 2017
• Series Z	57	\$0.197	February 1, 2017	March 1, 2017
• Series AA	60	\$0.215625	February 1, 2017	March 1, 2017
• Series AB	112	Floating	December 30, 2016	January 12, 2017
• Series AB	113	Floating	January 31, 2017	February 12, 2017
• Series AC	56	\$0.22188	February 1, 2017	March 1, 2017
• Series AD	106	Floating	December 30, 2016	January 12, 2017
• Series AD	107	Floating	January 31, 2017	February 12, 2017
• Series AE	120	Floating	December 30, 2016	January 12, 2017
• Series AE	121	Floating	January 31, 2017	February 12, 2017
• Series AF	41	\$0.194375	December 30, 2016	February 1, 2017
• Series AG	41	\$0.175	December 30, 2016	February 1, 2017
• Series AH	120	Floating	December 30, 2016	January 12, 2017
• Series AH	121	Floating	January 31, 2017	February 12, 2017
• Series AI	41	\$0.171875	December 30, 2016	February 1, 2017
• Series AJ	65	Floating	December 30, 2016	January 12, 2017
• Series AJ	66	Floating	January 31, 2017	February 12, 2017

Dividends paid by BCE to Canadian residents are eligible dividends for Canadian income tax purposes.

Michel Lalande

Senior Vice-President – General Counsel and Corporate Secretary,
BCE Inc.