



**NOTICE OF REDEMPTION**

**To the holders of Bell Canada 10% Debentures, Series EA,  
originally due June 15, 2000  
(extended to June 15, 2014)**

**NOTICE IS HEREBY GIVEN THAT**, pursuant to the provisions of the Trust Indenture dated as of July 1, 1976, and indentures supplemental thereto including the Twenty-Third Supplemental Trust Indenture dated as of June 15, 1989 (collectively the "Indenture"), between Bell Canada and The Royal Trust Company (replaced by CIBC Mellon Trust Company) as Trustee, Bell Canada has elected to redeem and pay on February 11, 2013 (the "Redemption Date") all of its outstanding \$149,641,000 principal amount of 10% Debentures, Series EA, originally due June 15, 2000 and extended to June 15, 2014 (the "Debentures"), at a price equal to \$1,113.389 per \$1,000 of principal amount of Debentures plus \$15.890 on account of accrued and unpaid interest up to, but excluding, the Redemption Date (in the aggregate, the "Redemption Price") as indicated below.

On the Redemption Date, the Redemption Price will become due and payable. Payment of the Redemption Price will be made against presentation and surrender of the Debenture certificates and preferably a copy of this notice, at the principal office of CIBC Mellon Trust Company in Halifax, Montréal, Toronto, Calgary or Vancouver, or, alternatively, at any branch in Canada of Bank of Montreal.

Any questions pertaining to this redemption of securities may be directed to CIBC Mellon Trust Company, Trustee, to the attention of Pierre Tremblay at 514-228-8640.

**AND NOTICE IS FURTHER GIVEN THAT** interest on the principal amount of the Debentures will cease to accrue from and after the said Redemption Date of February 11, 2013.

**Dated** at Montréal, this 12<sup>th</sup> day of January 2013