

NOTICE OF DIVIDENDS

BCE

On March 5, 2015, the Board of Directors of BCE Inc. declared the following dividends, payable to holders of its shares at the close of business on the record dates indicated:

| | Dividend | | | |
|---|----------|-------------|----------------|----------------|
| | No. | Amount | Record Date | Payment Date |
| Per Cumulative Redeemable First Preferred Share: | | | | |
| • Series R | 58 | \$0.280625 | May 1, 2015 | June 1, 2015 |
| • Series S | 181 | Floating | March 31, 2015 | April 12, 2015 |
| • Series S | 182 | Floating | April 30, 2015 | May 12, 2015 |
| • Series T | 34 | \$0.2120625 | April 1, 2015 | May 1, 2015 |
| • Series Y | 167 | Floating | March 31, 2015 | April 12, 2015 |
| • Series Y | 168 | Floating | April 30, 2015 | May 12, 2015 |
| • Series Z | 50 | \$0.197 | May 1, 2015 | June 1, 2015 |
| • Series AA | 53 | \$0.215625 | May 1, 2015 | June 1, 2015 |
| • Series AB | 91 | Floating | March 31, 2015 | April 12, 2015 |
| • Series AB | 92 | Floating | April 30, 2015 | May 12, 2015 |
| • Series AC | 49 | \$0.22188 | May 1, 2015 | June 1, 2015 |
| • Series AD | 85 | Floating | March 31, 2015 | April 12, 2015 |
| • Series AD | 86 | Floating | April 30, 2015 | May 12, 2015 |
| • Series AE | 99 | Floating | March 31, 2015 | April 12, 2015 |
| • Series AE | 100 | Floating | April 30, 2015 | May 12, 2015 |
| • Series AF | 34 | \$0.194375 | April 1, 2015 | May 1, 2015 |
| • Series AG | 34 | \$0.28125 | April 1, 2015 | May 1, 2015 |
| • Series AH | 99 | Floating | March 31, 2015 | April 12, 2015 |
| • Series AH | 100 | Floating | April 30, 2015 | May 12, 2015 |
| • Series AI | 34 | \$0.259375 | April 1, 2015 | May 1, 2015 |
| • Series AJ | 44 | Floating | March 31, 2015 | April 12, 2015 |
| • Series AJ | 45 | Floating | April 30, 2015 | May 12, 2015 |

Dividends paid by BCE to Canadian residents are eligible dividends for Canadian income tax purposes.

Michel Lalande

Senior Vice-President

General Counsel and Corporate Secretary, BCE Inc.